

30 July 2026

Date of Appointment: 22 April 2026
Contact Name: Deanne Lee
Email: HUDSON@WLPR.COM.AU

SEVENTH CIRCULAR TO CREDITORS

Hudson Global Resources (Aust) Pty Ltd (Administrators Appointed) **Trading as Hudson** **ACN 002 888 762 (the Company)**

I refer to our previous correspondence, in particular our Circular to Creditors dated 17 July 2026 (**Fifth Circular**) which referred to the orders made by his Honour, Justice Black that the Second Meeting of Creditors was effectively adjourned and was required to be held no later than 5 August 2026.

I also refer our Circular to Creditors dated 21 July 2026 (**Sixth Circular**) which provided creditors with further details of the sale of the Company's business and assets (**Asset Sale**) to HiTech Group Australia Pty Limited (**HiTech**).

Since issuing our Sixth Circular, we have continued to work with HiTech to finalise the terms of the Asset Sale and meet the necessary conditions precedent in order that the sale can complete. Whilst we are progressing the novation of the Company's contracts and offers of employment to the Company's employees, we note that the Australian Competition and Consumer Commission (**ACCC**) has yet to approve or provide a waiver of the Asset Sale. As a result, we do not expect that completion will occur prior to 5 August 2026.

In our opinion, the chances of the sale being completed and the value of the Company's assets being recovered under the Asset Sale are materially improved if the Company remains in voluntary administration until completion occurs. Accordingly, on 29 July 2026, we filed a further Interlocutory Process with the Supreme Court of NSW seeking a further extension of the adjournment date of the Second Meeting and the voluntary administration generally. The Administrators are seeking Orders that the Second Meeting is to be adjourned for a further 6 weeks, or until 15 September 2026 in order that the sale can complete.

The application has been listed to be heard on 31 July 2026 at 9.15am before Justice Nixon at the Supreme Court of NSW.

A copy of the application along with my supporting affidavit have been uploaded to the online creditors portal for creditors to review.

We will update creditors once the Court has handed down its judgment on the Interlocutory Process.

Should any creditor have any queries, please contact our office at HUDSON@WLP.COM.AU.

Yours faithfully,



Glenn Livingstone

Administrator
