
7 May 2026

Date of Appointment: 22 April 2026

Contact Name: Deanne Lee

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CIRCULAR TO CREDITORS

Hudson Global Resources (Aust) Pty Ltd (Administrators Appointed)

Trading as Hudson

ACN 002 888 763 (the Company)

I refer to the appointment of Benjamin Ho, Nicholas Charlwood and I as joint and several Administrators of the Company on 22 April 2026. I also refer to the first meeting of creditors held on 5 May 2026 (**First Meeting**).

At the first meeting of creditors of the Company, Benjamin Ho, Nicholas Charlwood and I were confirmed as Administrators of the Company.

As foreshadowed during the First Meeting, the Administrators have made an urgent application to the Supreme Court of New South Wales seeking, amongst other ancillary orders, the following orders be made:

- That the Administrators are justified in entering into and utilising a funding agreement provided by Scottish Pacific Business Finance Pty Ltd (**Scotpac**);
- To limit the Administrators' personal liability in relation to the Scotpac funding agreement; and,
- That the notice issued by the Australian Taxation Office (**ATO**) on 30 March 2026 to Scotpac is unenforceable during the period of the Voluntary Administration and that certain payments made to the ATO pursuant to that notice be remitted to the Company.

The application has been listed to be heard at 10.00am on Wednesday, 13 May 2026.

This application has been made to allow the Administrators to continue trading the Company's business and to preserve the value of the business to increase the prospects of a successful restructure and/or recapitalisation for the benefit of creditors.

Should any creditor wish to obtain a copy of the originating process and supporting affidavit, please contact our office at HUDSON@WLPR.COM.AU.

Yours faithfully



Glenn Livingstone

Administrator
